

HORSE BREEDING / SHOW WORKSHEET - 2023

BUSINESS NAME _____
 BUSINESS ADDRESS _____
 BUSINESS ACTIVITY _____ EMPLOYER ID# _____
 ACCOUNTING METHOD: CASH ___ ACCRUAL ___ HYBRID ___ YEAR BUSINESS BEGAN? _____
 DO YOU ACTIVELY PARTICIPATE AND HAVE A PROFIT MOTIVE? _____
 NUMBER OF HOURS PER WEEK SPENT ON THIS ACTIVITY. _____
 Have you ever or do you expect to derive revenue from prize winnings? _____ sales of horses _____
 breeding fees _____ training/consulting services _____
Did you conduct or have a business location within the City of Los Angeles? _____
If so, did you file the required City of L.A. Tax Registration Certificate (city business tax)? _____

***(PLEASE PROVIDE ALL 1096/1099'S / W-2/3'S - ANY SALES TAX & PAYROLL RETURNS - FINANCIAL STATEMENTS INCLUDING INCOME STATEMENT AND BALANCE SHEET)**

GROSS INCOME

GROSS PRIZE WINNINGS _____
 INCOME FROM SALES _____
 INCOME FROM BREEDING _____

EXPENSES (see above – have you filed all required 1099's? Note - Due 01/31/2024):**

Are all expenses listed ordinary and necessary to this business activity? _____

ACCOUNTING	_____	INTEREST	_____
ADVERTISING	_____	LEGAL FEES**	_____
AUTO MILEAGE *	_____	MISCELLANEOUS	_____
BLACKSMITH	_____	OFFICE EXPENSE	_____
BOARDING	_____	OFFICE SUPPLIES	_____
BRAIDING	_____	ONLINE / INTERNET	_____
BREEDING	_____	OUTSIDE SERVICES	_____
CELL PHONE EQUIP.	_____	PROFESSIONAL PUBS	_____
COMMISSION	_____	RIDING LESSONS	_____
CONSERVATION	_____	SHOEING	_____
DUES	_____	SHOW EXPENSES	_____
EDUCATION	_____	STABLE FEES	_____
ENTRY FEES	_____	SUPPLIES	_____
FARRIER	_____	TACK	_____
FEED PURCHASED	_____	TAXES	_____
FERTILIZER/LIME	_____	TELEPHONE - CELL	_____
FREIGHT/TRUCKING	_____	TELEPHONE - LAND	_____
GIFTS	_____	TRAINING	_____
GROOMING	_____	TRANSPORTATION	_____
INSURANCE	_____	VETERINARY FEES	_____
OTHER	_____	WAGES*	_____

IF YOU CLAIM ACTUAL COSTS FOR AUTO EXPENSES SEE THE AUTO WORKSHEET

**** If you paid any business expenses to individuals or legal fees in excess of \$600 you must issue a 1099 Form to the individuals or attorney**

EQUIPMENT OR HORSE PURCHASES (2023 PURCHASES ONLY)

DESCRIPTION	DATE PURCHASED	NEW/USED	COST
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

ADDITIONAL INFO OR MISCELLANEOUS QUESTIONS: _____

