

**FARM INCOME & EXPENSES - 2025**

PROPERTY ADDRESS \_\_\_\_\_ OWNER % \_\_\_\_\_  
 PRODUCT \_\_\_\_\_

**(PLEASE LIST INCOME AND EXPENSES AT 100 %, WE WILL ADJUST FOR YOUR OWNERSHIP PERCENTAGE)**

ACCOUNTING METHOD: CASH \_\_\_ ACCRUAL \_\_\_ HYBRID \_\_\_ YEAR BUSINESS BEGAN?: \_\_\_\_\_

DO YOU ACTIVELY PARTICIPATE AND HAVE A PROFIT MOTIVE? \_\_\_\_\_

NUMBER OF HOURS PER WEEK SPENT ON THIS ACTIVITY. \_\_\_\_\_

**Did you conduct or have a business location within the City of Los Angeles?** \_\_\_\_\_

**Have you filed all required Form 1099/1096's and W-2/W-3's?** \_\_\_\_\_ (Note - Due 01/31/2026)

**GROSS INCOME:** (PLEASE PROVIDE ALL 1099'S REC'D)

SALE OF PRODUCT	_____	
COOPERATIVES	_____	
AGRICULTURAL PROGRAM PAYMENTS	_____	(provide forms / details)
COMMODITY CREDIT LOAN	_____	(provide forms / details)
CROP INSURANCE PROCEEDS	_____	(provide forms / details)
OTHER INCOME	_____	

**EXPENSES:**

*Are all expenses listed ordinary and necessary to this business activity?* \_\_\_\_\_

ACCOUNTING FEES	_____	<b>LEGAL FEES**</b>	_____
<b>AUTO MILEAGE *</b>	_____	MACHINE HIRED**	_____
BANK CHARGES	_____	MAINTENANCE**	_____
BREEDING FEES	_____	ONLINE/INTERNET	_____
CELL PHONE EQUIP.	_____	PRINTING	_____
CHEMICALS	_____	PUBLICATIONS	_____
CONSERVATION	_____	RENT	_____
DUES	_____	REPAIRS	_____
EMPLOYEE BENEFITS	_____	SEEDS, PLANTS	_____
FEED	_____	STORAGE	_____
FERTILIZER & LIME	_____	SUPPLIES	_____
FREIGHT	_____	SURVEY	_____
FUEL	_____	TAXES	_____
INSURANCE	_____	TELEPHONE - LAND	_____
INTEREST ( <b>F-1098</b> )	_____	TELEPHONE - CELL	_____
OTHER	_____	VETERINARY	_____
<b>LABOR HIRED**</b>	_____	<b>WAGES***</b>	_____
MISCELLANEOUS	_____		_____
_____	_____		_____
_____	_____		_____
_____	_____		_____

**\*IF YOU CLAIM ACTUAL COSTS FOR AUTO EXPENSES SEE THE AUTO WORKSHEET \***

**\*\* If you paid expenses/fees in excess of \$600 to an individual you must issue a 1099 Form to that person\*\***

**\*\*\*PLEASE PROVIDE ANY PAYROLL TAX RETURNS & FINANCIAL STATEMENTS\*\*\***

**UTILITIES:**

ELECTRIC	_____	WATER	_____
GAS	_____	REFUSE & TRASH	_____

**MAJOR IMPROVEMENTS:**

TYPE _____	DATE _____	AMOUNT _____
TYPE _____	DATE _____	AMOUNT _____
TYPE _____	DATE _____	AMOUNT _____

**EQUIPMENT:** (please indicate whether new or used)

_____	DATE _____	AMOUNT _____
_____	DATE _____	AMOUNT _____
_____	DATE _____	AMOUNT _____

**ADDITIONAL INFORMATION OR QUESTIONS** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_